

DOWNSTATE SMALL BUSINESS STABILIZATION PROGRAM GRANT
MINUTES OF PUBLIC HEARING
HELD ON APRIL 24, 2020, AT 1:00 P.M.

This public hearing was called to order at 1:00 p.m., by Cass County Board Chairman, Michael Barnett.

Chairman Barnett announced to those attending the public hearing that a notice of public hearing had been duly given by publication in the newspaper, for Kathy's Kitchen, LLC, Cagle's Diner, Inc., and 88 Bar & Grill, LLC.

Chairman Barnett also announced that copies of the applications are available in the Cass County Treasurer's office in the Cass County Courthouse.

Chairman Barnett stated that the amount of funds available for the Downstate Small Business Stabilization Program Grant is \$20,000,000, with a maximum of \$25,000 per business, to be used for working capital.

The Following Housing Needs of Cass County were presented
at the Public Hearing

The Housing Authority of the County of Cass operates 172 rental units throughout the county.

Public Housing (Riverside in Beardstown 50 Units)

Riverside has a backlog of \$1.25 million in deferred capital improvements. These items include: site concrete, plumbing upgrades, electrical upgrades, and unit renovations.

Rural Development (Elderly/Disabled units located county wide 60 Units)

The Elderly/Disabled units have a backlog of \$500 thousand in deferred capital improvements. These items include: site concrete, window replacement, accessibility improvements, plumbing upgrades, electrical upgrades, and unit renovations.

Low Income Housing Tax Credits (Welch Woods in Beardstown 42 Units)

Welch Woods does not have any deferred capital improvement items, but will have approximately \$250 thousand in items due within the next five years.

Low Income Housing Tax Credits (Sagebrook in Virginia 20 Units)

Sagebrook does not have any deferred capital improvement items.

County Wide Housing Needs

There is an overall need to upgrade the rental housing available in Cass County for not only low income families, but also for moderate income families. All the communities in the county could use upgrades. The two with the most need presently are Ashland and Beardstown.

Recommendations

- (1) If funding was available it would be the housing authority's recommendation to demolish the Riverside apartments and construct new apartments at approximately \$10-12 million. Also, to construct a 20-25 home development in Ashland at approximately \$5-6 million. Update Elderly/Disabled and Welch Woods at approximately \$750 thousand. Total need approximately \$16-19 million.
- (2) Update existing rental housing at approximately \$2 million.

Chairman Barnett presented a narrative of the project summary including the costs for Kathy's Kitchen, LLC, Cagle's Depot, Inc. and 88 Bar & Grill, LLC.

Chairman Barnett stated that Kathy's Kitchen, LLC, applied for and received PPP funds in the amount of \$16,597.05.

Cagle's Depot, Inc., applied for and received PPP funds in the amount of \$40,258.95.

88 Bar & Grill, LLC, applied for and received the Statement Economic Injury Disaster Loan Advance in the amount of \$7,000.00.

Chairman Barnett asked if there is any further discussion or objections.

With no further discussion and no public objections, Chairman Barnett called for a vote by the participants of the hearing to recommend to the Cass County Board for approval of the Resolution of Support for Kathy's Kitchen, LLC.

All participants voted in the affirmative, except for Ben Cox who chose to abstain due to conflict of interest.

With no further discussion and no public objections, Chairman Barnett called for a vote by the participants of the hearing to recommend to the Cass County Board for approval of the Resolution of Support for Cagle's Depot, Inc.

All participants voted in the affirmative except for Ben Cox who chose to abstain due to conflict of interest.

With no further discussion and no public objections, Chairman Barnett called for a vote by the participants of the hearing to recommend to the Cass County Board for approval of the Resolution of Support for 88 Bar & Grill, LLC.

All participants voted in the affirmative except for Ben Cox who chose to abstain due to conflict of interest.

Chairman Barnett asked if anyone knew of any business that planned to submit an application next week.

Hearing concluded at 1:15 p.m.